

CARES Act Disclosure as of August 16, 2022

Roosevelt University signed and returned the certification and agreement form noting that RU has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency CARES Act grants to students.

To qualify for CARES Act funding, a student must meet specific criteria in accordance with US Department of Education guidelines. The preliminary criteria includes:

- Title IV eligible as determined by the FAFSA
- Meeting the Satisfactory Academic Progress requirements
- Not in default or owe an overpayment to any Federal Student Aid programs
- Not enrolled in 100% online courses prior to March 13, 2020
- Experienced a financial disruption related to the transition to online learning

How much funding has Roosevelt University received?

Roosevelt University has received \$12,390,313 in CARES Act funding under the HEERF student portion. Of those funds, the \$9,618,732 has been distributed to students as of August 16, 2022.

How many students meet the preliminary criteria?

4405 students at Roosevelt University are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant. 3013 students who have received an emergency CARES Act grant as of August 16, 2022.

How will funding be distributed?

CARES Act funding award amounts range from \$650-3,750
Family Contribution from the FAFSA.

- Students with an EFC of 0 will receive up to \$3,750
- Students with an EFC of 1-5711 will receive up to \$2,850
- Students with an EFC of 5712 or greater will receive up to \$1,935

Are there any additional instructions?

If a student meets preliminary criteria, they will receive an email from Financial Aid Services with a link to an online application. Once eligibility has been confirmed, funding will b-8(n)13()-4(o(n) Tm[w]5(i)5(t)1